

Garg Sanjeev & Associates

CHARTERED ACCOUNTANTS



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INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
UNIVENTIS MEDICARE LIMITED

Report on Audit of the Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **UNIVENTIS MEDICARE LIMITED** ("the company"), which comprise the Balance Sheet as at 31 March 2019, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2019, its profit and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.



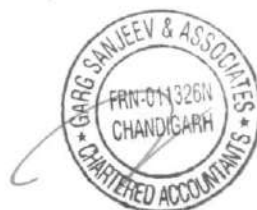


Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the '**Annexure A**', a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.





Garg Sanjeev & Associates

CHARTERED ACCOUNTANTS

- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2019, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;
- g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.
- i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
 - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

Place: - Chandigarh
Dated:- 02-09-2019

For Garg Sanjeev & Associates
Chartered Accountants
Firm Regd No. 011326N



(G.A SANJEEV GARG)
M.No.-089769
UDIN-19089769AAAAGA1669

Annexure 'A' to the Auditors' Report

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of UNIVENTIS MEDICARE LIMITED on the accounts of the company for the year ended 31st March, 2019

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- (i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) All the assets have been physically verified by the management during the year at reasonable intervals. No material discrepancies were noticed on such verification
- (c) The title deeds of immovable properties are duly held in the name of companies.
- (ii) The inventories have been physically verified during the year by the Management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material.
- (iii) The company has not granted any loans, secured or unsecured to any company covered in the register maintained under section 189 of the Companies Act, 2013.
- (iv) In respect of loans, investments, guarantees, and security, the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- (v) The company has not accepted any deposits from the public. Therefore the provisions of clause (v) of the paragraph 3 of the order are not applicable to the company.
- (vi) Maintenance of Cost records and accounts under Section 148(1) of Companies Act, 2013 is not applicable to the company.
- (vii) (a) The company is regular in depositing with appropriate authorities undisputed statutory dues including employees' state insurance, income tax, sale tax, wealth tax, custom duty, excise duty, cess and other material statutory dues except Provident Fund amounting to Rs. 2,30,277/- which is not yet deposited by the company with the appropriate authorities. Out of this Rs. 2,05,609/- relates to Financial Year 2016-17 and Rs. 24,668/- relates to Preceeding Financial Year 2017-18.
- (b) There are no disputes in relation to dues of sales tax, service tax, income tax, customs duty, wealth tax, excise duty and cess.



- (viii) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
- (ix) In our opinion, the terms loans have been applied for the purpose for which they were raised. Further the company has not raised moneys by way of initial public offer or further public offer (including debt instruments).
- (x) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.
- (xi) In our opinion, the company has complied with the provisions of section 197 read with Schedule V to the Companies Act, 2013.
- (xii) In our opinion, the provisions of the Companies Act, 2013 with regards to the Nidhi Company and the rules made there under are not applicable to the Company.
- (xiii) In our opinion and according to the information and explanation given to us, all transactions with the related parties are in compliance with the provisions of section 177 and Section 188 of the Companies Act, 2013 and the details have been disclosed in the financial statements as required by the applicable Accounting Standards.
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xv) As per information provided to us, the company has not entered into any non-cash transactions with directors or persons connected with him in accordance with the provisions of section 192 of Companies Act, 2013.
- (xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Garg Sanjeev & Associates
Chartered Accountants



(C.A SANJEEV GARG)

M. No - 89769

Firm Regd No:-011326N

UDIN-19089769AAAAGA1669

Place:- Chandigarh

Dated:- 02.09.2019

Garg Sanjeev & Associates

CHARTERED ACCOUNTANTS



H No 270, Sector 44-A, CHANDIGARH. Phone: 2607931. Mobile - 9417200368

Email: - garg_ca@hotmail.com

Annexure 'B'

Report on Internal Financial Controls Over Financial Reporting

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **UNIVENTIS MEDICARE LIMITED** ("the Company") as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of





Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

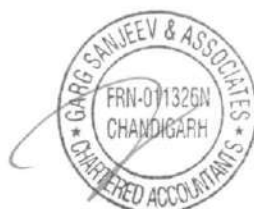
Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.





Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Garg Sanjeev & Associates
Chartered Accountants
Firm Regd No.-011326N



(C.A SANJEEV GARG)

M.No.-089769

UDIN-19089769AAAAGA1669

Place: - Chandigarh

Dated:- 02-09-2019

UNIVENTIS MEDICARE LIMITED
BALANCE SHEET AS AT 31st MARCH 2019

Particulars	Note No	31.03.2019	31.03.2018
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	1,500,000	1,500,000
(b) Reserves and Surplus	3	103,824,435	63,149,340
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	4	64,460,152	56,578,438
(b) Deferred tax liabilities (Net)	5	261,779	-
(c) Other Long term liabilities		-	-
(d) Long term provisions	6	569,849	347,019
(4) Current Liabilities			
(a) Short-term borrowings	7	1,890,772	6,826,646
(b) Trade payables	8	180,347,137	101,719,736
(c) Other current liabilities	9	16,178,907	6,535,284
(d) Short-term provisions	10	20,627,867	18,373,691
Total		389,660,899	255,030,155
II. ASSETS			
(1) Non-current assets			
<i>(a) Fixed assets</i>			
(i) Tangible assets	11	46,987,716	1,815,507
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)	12	-	5,014
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	13	90,000,788	49,260,491
(c) Trade receivables	14	227,569,490	171,032,499
(d) Cash and cash equivalents	15	4,038,335	4,018,947
(e) Short-term loans and advances	16	19,179,279	25,062,893
(f) Other current assets	17	1,885,290	3,834,804
Total		389,660,899	255,030,155

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

1

AUDITOR'S REPORT

As per audit report of even date annexed

FOR AND ON BEHALF OF
GARG SANJEEV & ASSOCIATES
CHARTERED ACCOUNTANTS



(CA SANJEEV GARG)
M.NO 89789
Firm Regd No.-011326N
PLACE: CHANDIGARH
DATED: 02-09-2019

(VINAY KUMAR LOHARIWALA)
DIRECTOR
DIN-00144700

(MANOJ KUMAR LOHARIWALA)
DIRECTOR
DIN-00144656

UNIVENTIS MEDICARE LIMITED

Profit and Loss statement for the year ended 31st March 2019

Particulars	Note No	31.03.2019	31.03.2018
<u>III. Revenue:</u>			
I. Revenue from operations	18	708,934,021	506,207,349
II. Other Income	19	271,657	390,356
III. Total Revenue (I + II)		709,205,678	506,597,705
<u>IV. Expenses:</u>			
Cost of materials consumed	20	580,119,401	396,764,293
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
Employee benefit expense	21	23,789,051	18,422,041
Financial costs	22	6,349,558	4,233,119
Depreciation and amortization expense	11	1,918,631	258,663
Other expenses	23	38,828,014	30,230,568
Total Expenses		651,004,655	449,908,684
V. Profit before exceptional and extraordinary items and tax	(III - IV)	58,201,023	56,689,021
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		58,201,023	56,689,021
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		58,201,023	56,689,021
X. Tax expense:			
(1) Current tax		16,377,427	15,632,609
(2) Deferred tax		266,793	(733)
XI. Profit(Loss) from the period from continuing operations	(VII-VIII)	41,556,803	41,057,145
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		41,556,803	41,057,145
XVI. Earning per equity share:			
(1) Basic		277.05	273.71
(2) Diluted		277.05	273.71
Profit brought from Previous Year		62,149,340	21,697,703
Add Profit for the year		41,556,803	41,057,145
Less Provision For Gratuity		222,830	56,683
Less Tax for earlier years		658,878	548,825
Balance Carried to Balance Sheet		102,824,435	62,149,340

AUDITOR'S REPORT

As per audit report of even date annexed

FOR AND ON BEHALF OF
GARG SANJEEV & ASSOCIATES
CHARTERED ACCOUNTANTS

(CA SANJEEV GARG)
M.NO 89769
Firm Regd No-011326N
PLACE: CHANDIGARH
DATED: 02-09-2019



(Signature)

(VINAY KUMAR LOHARIWALA)
DIRECTOR
DIN-00144700

(Signature)

(MANOJ KUMAR LOHARIWALA)
DIRECTOR
DIN-00144656

UNIVENTIS MEDICARE LIMITED

CASH FLOW STATEMENT FOR THE YEAR 2018-19

A: CASH FLOW FROM OPERATING ACTIVITIES	2018-19	2017-18
Net Profit Before Tax as per Profit and Loss Statement	58,201,023	56689021
Adjusted for:		
Depreciation / Amortisation and Depletion Expenses	1918631	258663
Non Operating Income	271,657	390,356
Finance costs	6349557.85	4233119.11
Operating Profit before Working Capital Changes	66,197,555	60790447
Adjusted for:		
Trade and Other Receivables	(56,536,991)	(74,501,589)
Inventories	(40,740,298)	(6,616,954)
Other Current Assets	1,949,514	(3,705,137)
Trade Payables	78,627,401	20,225,752
Other Current Liabilities	9,643,623	3,160,284
Short Term Provisions	1,509,358	1,230,575
	(5,547,392)	(60,207,069)
Cash Generated from Operations	60,650,163	583,379
Income Tax Paid(Net)	16,291,487	10759310
Net Cash from Operating Activities	44,358,676	(10,175,931)
B: CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(47,090,840)	(1,096,118)
Sale of Fixed Assets	-	-
Movements in Loans and Advances	-	-
Maturity of/(Investments in) Fixed Deposits	5,883,614	(7,140,072)
Security deposits	-	-
Fixed Deposits	-	-
Interest Income	-	(63,652)
Net Cash from Investing Activities	(41,207,227)	(8,299,842)
C: CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds From Share Capital	-	-
Proceeds from Long Term Borrowings	-	-
Interest Received	271,657	390,356
Short Term Borrowing	(4,935,875)	2,364,184
Repayment of Long Term Borrowings	7,881,714	19,929,430
Finance Charges	(6,349,558)	(4,233,119)
Interest Paid	-	-
Net Cash(Used In)/Generated from Financing Activities	(3,132,061)	18,450,850
Net (Decrease)in Cash and Cash Equivalents	19,388	(24,923)
Opening Balance of Cash and Cash Equivalents	430,295	455,219
Closing Balance of Cash and Cash Equivalents	449,683	430,295

AUDITOR'S REPORT

As per audit report of even date annexed

FOR AND ON BEHALF OF
GARG SANJEEV & ASSOCIATES
CHARTERED ACCOUNTANTS

(CA SANJEEV GARG)
M.NO 89769

Firm Regd No.-011326N
PLACE:CHANDIGARH
DATED: 02-09-2019

(VINAY KUMAR LOHARIWALA)
DIRECTOR
DIN-00144700

(MANOJ KUMAR LOHARIWALA)
DIRECTOR
DIN-00144656

UNIVENTIS MEDICARE LIMITED
F.Y 2018-19

Note "1" -SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS
FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2019

1. BACKGROUND

Univentis Medicare Limited ("the company") is incorporated in Baddi on 3rd July 2015 as a Limited company and is in the business of trading of Harmless Pharma and Healthcare Products.

2 SIGNIFICANT ACCOUNTING POLICIES

(a) Accounting Concepts

The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles as applicable in India and in accordance with accounting standards issued with The Institute of Chartered Accountants of India and relevant presentational requirements of the Companies Act, 2013.

The Company generally follows mercantile system of accounting and recognizes significant items of Income and Expenditure on accrual basis.

(b) Fixed Assets

Fixed Assets are stated at their original cost less accumulated depreciation. Cost includes inward freight, duties and taxes and expenses including borrowing costs incidental to acquisition and installation.

(c) Depreciation

Depreciation is provided at the rates and in the manner prescribed in Schedule II of the Companies Act, 2013 based on the life of the assets.

(d) Closing Stock

Inventories are valued at lower of cost or net realizable value.

(e) Sales & Other Incomes

The sales and other receipts are recorded on accrual basis.




(Vinay Kumar Lohariwala)
DIRECTOR
DIN - 00144700


(Manoj Kumar Lohariwala)
DIRECTOR
DIN - 00144656

UNIVENTIS MEDICARE LIMITED
F.Y 2018-19

(f) Retirement Benefits

The Provident fund is administered through Provident fund commissioner and Company's contributions are charged against revenue each year. Provision for gratuity is made in the accounts calculated on the basis of last salary drawn and completed year of service of eligible employees in the absence of actuarial valuation. The liability for encashment of earned leave has been paid on annual basis.

2. Contingent Liabilities not provided for on account of:-

	As At 31-03-2019 Rs. In Lacs	As At 31-03-2018 Rs. In Lacs
Capital commitment estimated amount of contract remaining to be executed on Capital account and not provided for (Net of Advances)	Nil	Nil


3. In the opinion of the Board the current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of business. The provision of all the known liabilities is adequate and not excess of the amount considered reasonable necessary.

4. Impairment of Assets

The carrying amount of assets, other than inventories is reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the recoverable amount of the assets is estimated. An impairment loss is recognized whenever the carrying amount of an assets or a cash generating unit exceeds its recoverable amount. The recoverable amount is higher of asset's net selling price and value in use determined based on the present value of estimated future cash flows. All impairment losses are recognized in the statement of profit and loss. After impairment, depreciation is proved on the revised carrying amount of the asset over its remaining useful life. A previously recognized impairment loss is increased or reversed depending on change in circumstances. However, the carrying value after reversal is not beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.

5. Debit and Credit balances in the accounts of suppliers, customers and others are subject to confirmation and reconciliation.




(Vinay Kumar Lohariwala)
DIRECTOR
DIN - 00144700


(Manoj Kumar Lohariwala)
DIRECTOR
DIN - 00144656

UNIVENTIS MEDICARE LIMITED
F.Y 2018-19

6. Provision for Income Tax has been made in the books on the basis of applicable rates. Provision for deferred tax liability has been made amounting to Rs. 2,61,779 /- on the basis of items effecting it.
7. Note No. 1 to 23 form an integral part of the Balance Sheet and have been duly authenticated.
8. Basic and diluted Earning per Share CY Rs.277.05 /- (PY Rs. 273.71/-)
9. Additional information pursuant to the provisions of Section-129 Schedule-III of the Companies Act, 2013:-

A) Quantitative Data

Quantitative information in regard to licensed capacity, installed capacity and actual production have not been given since the company is not in manufacturing activity.

DETAILS OF TURNOVER OF STOCKS

A) DETAILS OF TURNOVER

	<u>2018-2019</u>	<u>2017-2017</u>
	Amt. (Lacs)	Amt. (Lacs)
i) Turnover	7089.34	5062.07
ii) Cost of Purchases	6208.60	4033.81
iii) Opening Stock	492.60	426.44
iv) Closing Stock	900.00	492.60
A) CIF value of imports	NIL	NIL
B) Expenditure in foreign currency	NIL	NIL
C) Earnings in foreign currency	NIL	NIL




(Vinay Kumar Lohariwala)
DIRECTOR
DIN - 00144700


(Manoj Kumar Lohariwala)
DIRECTOR
DIN - 00144656

UNIVENTIS MEDICARE LIMITED
F.Y 2018-19

D) FOB value of exports	NIL	NIL
E) Directors Remuneration	72.00	36.00
F) Auditors Remuneration	0.75	0.65

AUDITOR'S REPORT

As per our separate report of even date annexed

For GARG SANJEEV & ASSOCIATES
CHARTERED ACCOUNTANTS



(C.A. SANJEEV GARG)
M.No.-89769
Firm Regd No.-011326N

(Vinay Kumar Lohariwala)
DIRECTOR
DIN - 00144700

(Manoj Kumar Lohariwala)
DIRECTOR
DIN - 00144656

PLACE: CHANDIGARH
DATED: 02.09.2019

UNIVENTIS MEDICARE LIMITED

31.03.2019 31.03.2018
RUPEES RUPEES

NOTE - '2' SHARE CAPITAL

AUTHORISED :-

500000 Equity Shares of Rs. 10.00 each

5,000,000 500,000

ISSUED, SUBSCRIBED & PAID UP :-

150000 Equity Shares of Rs. 10.00 each

1,500,000 1,500,000

TOTAL (RS.)

1,500,000 1,500,000

1.1 The Details of Shareholder holding more than 5 % shares :

Name of the Shareholder	31.03.2019		31.03.2018	
	No. of Shares	% Held	No. of Shares	% Held
Manoj Kumar Lohariwala	49,750	33.16	49,750	33.16
Vinay Kumar Lohariwala	49,750	33.16	49,750	33.16
Vandana Lohariwala	25,100	16.73	25,100	16.73
Chhavi Lohariwala	25,100	16.73	25,100	16.73

1.2 The Reconciliation Of the number of shares outstanding is set out below :

Equity Shares at the beginning of the year	150,000	150,000
Add : Shares allotted during the year	-	-
Add : Shares issued on exercise of Employees Stock Options	-	-
Less : Shares Cancelled on Buy Back Of Equity Shares	-	-
Equity Shares at the end of the year	150,000	150,000

NOTE - '3' RESERVE & SURPLUS

Profit & Loss Account


102,824,435 62,149,340

Securities Premium Reserve

1,000,000 1,000,000

103,824,435 63,149,340



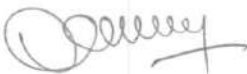

(VINAY KUMAR LOHARIWALA)
DIRECTOR


(MANOJ KUMAR LOHARIWALA)
DIRECTOR

UNIVENTIS MEDICARE LIMITED

	31.03.2019 RUPEES	31.03.2018 RUPEES
NOTE - '4' LONGTERM BORROWINGS		
Unsecured Loans		
-From Directors & Shareholders	64,460,152	56,578,438
TOTAL (RS.)	<u>64,460,152</u>	<u>56,578,438</u>
NOTE - '5' DEFFERED TAX LIABILITY		
Deffered Tax Liability	261,779	-
TOTAL (RS.)	<u>261,779</u>	<u>-</u>
NOTE - '6' LONG TERM PROVISIONS		
Gratuity Payable	569,849	347,019
TOTAL (RS.)	<u>569,849</u>	<u>347,019</u>




 (VINAY KUMAR LOHARIWALA)
 DIRECTOR



 (MANOJ KUMAR LOHARIWALA)
 DIRECTOR

UNIVENTIS MEDICARE LIMITED

	31.03.2019 RUPEES	31.03.2018 RUPEES
<u>NOTE - '7' SHORT TERM BORROWINGS</u>		
Cash Credit from State Bank of India (Secured against the Stocks and Book Debts of Company)	1,890,772	6,826,646
TOTAL (RS.)	<u>1,890,772</u>	<u>6,826,646</u>
<u>NOTE - '8' TRADE PAYABLES</u>		
Sundry Creditors	180,347,137	101,719,736
TOTAL (RS.)	<u>180,347,137</u>	<u>101,719,736</u>
<u>NOTE - '9' OTHER CURRENT LIABILITIES</u>		
Advances from Customers	755,237	-
Security Received	12,000,000	4,400,000
Cheque issued but not cleared	3,423,670	2,135,284
TOTAL (RS.)	<u>16,178,907</u>	<u>6,535,284</u>
<u>NOTE - '10' SHORT TERM PROVISIONS</u>		
Provision for Tax	16,377,427	15,632,609
Expenses Payable	4,250,440	2,741,082
TOTAL (RS.)	<u>20,627,867</u>	<u>18,373,691</u>




(VINAY KUMAR LOHARIWALA)
DIRECTOR


(MANOJ KUMAR LOHARIWALA)
DIRECTOR

UNIVENTIS MEDICARE LIMITED

NOTE - '11' SCHEDULE OF FIXED ASSETS

SR. NO.	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		COST AS AT 01.04.2018	ADDITIONS	ADJUSTMENTS	COST AS AT 31.03.2019	UP TO 31.03.18	FOR THE YEAR	ADJUSTMENTS	UP TO 31.03.2019	AS AT 31.03.2019	AS AT 31.03.18
1	Building	-	32,747,511	-	32,747,511	-	1,178,500	-	1,178,500	31,569,011	-
2	Computer & Printers	134,629	321,068	-	455,697	30,686	72,584	-	103,270	352,427	103,943
3	Electrical Installations & Equipment	-	1,952,070	-	1,952,070	-	161,837	-	161,837	1,790,233	-
4	Fire Equipment	9,839	-	-	9,839	2,672	1,248	-	3,920	5,919	7,167
5	Furniture & Fixtures	26,095	830,492	-	856,587	8,946	60,258	-	69,204	787,383	17,149
6	Land	-	9,780,000	-	9,780,000	-	-	-	-	9,780,000	-
7	Utilities	129,300	31,000	-	160,300	44,871	23,437	-	68,308	91,992	84,429
8	Office Equipment	159,774	266,600	-	426,374	27,891	45,310	-	73,201	353,173	131,883
9	Vehicles	1,876,614	1,162,101	-	3,038,715	405,678	375,457	-	781,135	2,257,580	1,470,936
	Total	2,336,251	47,090,840	-	49,427,091	520,744	1,918,631	-	2,439,375	46,987,716	1,815,507
	Previous Year	1,240,133	1,096,118	-	2,336,251	262,081	258,663	-	520,744	1,815,507	978,052



(VINAY KUMAR LOHARIWALA)
DIRECTOR

(MANOJ KUMAR LOHARIWALA)
DIRECTOR

UNIVENTIS MEDICARE LIMITED

31.03.2019
RUPEES

31.03.2018
RUPEES

NOTE - '12' DEFERRED TAX ASSETS

Deffered Tax Assets	-	5,014
TOTAL (RS.)	-	5,014

NOTE - '13' INVENTORIES

Closing Stock of Harmless Pharma & Health Care Products (Stock has been valued at cost or Net Realisable Value whichever is lower and has been taken as certified by management of the company)	90,000,788	49,260,491
TOTAL (RS.)	90,000,788	49,260,491

NOTE - '14' TRADE RECEIVABLES

(Unsecured , considered good)

Sundry Debtors		
Debts outstanding for a period exceeding six months		
- Considered Good	3,772,413	4,839,392
- Considered Doubtful	-	-
Other Debts	223,797,077	166,193,107
TOTAL (RS.)	227,569,490	171,032,499

NOTE - '15' CASH & BANK BALANCES

Cash In Hand	254,022	330,295
Current account with SBI (Account No 35140593590)	99,351	100,000
Current account with SBI (Account No 38156408136)	96,310	-
FDR with Bank for Sales Tax Department (Under Lien)	25,000	25,000
FDR with SBI (Under Lien)	3,563,652	3,563,652
TOTAL (RS.)	4,038,335	4,018,947



(Signature)
(VINAY KUMAR LOHARIWALA)
DIRECTOR

(Signature)
(MANOJ KUMAR LOHARIWALA)
DIRECTOR

UNIVENTIS MEDICARE LIMITED

31.03.2019 31.03.2018
RUPEES RUPEES

NOTE - '16' SHORT TERM LOANS & ADVANCES

(Unsecured, considered Good)

	31.03.2019	31.03.2018
Amounts/ Advances Recoverable in cash or in kind	1,445,085	13,026,106
Advance Tax	17,500,000	12,000,000
GST Receivable	193,440	-
TDS	27,168	25,897
TCS	13,586	10,890
TOTAL (RS.)	19,179,279	25,062,893

NOTE - '17' OTHER CURRENT ASSETS

(Unsecured, considered Good)

Preliminary Expenses (To the extent not written off or Adjusted)	17,259	34,515
Prepaid Insurance	187,207	187,512
Cheque deposited but not cleared	1,150,424	3,612,777
EMD for Export Medicine	530,400	-
	1,885,290	3,834,804



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(VINAY KUMAR LOHARIWALA)
DIRECTOR

(Handwritten signature)

(MANOJ KUMAR LOHARIWALA)
DIRECTOR

UNIVENTIS MEDICARE LIMITED

	31.03.2019 RUPEES	31.03.2018 RUPEES
NOTE - '18' REVENUE FROM OPERATIONS		
Sales	708,934,021	506,207,349
	<u>708,934,021</u>	<u>506,207,349</u>
NOTE - '19' OTHER INCOME		
Interest on FDR & Others	271,657	390,356
	<u>271,657</u>	<u>390,356</u>
NOTE - '20' COST OF MATERIAL CONSUMED		
<u>Cost of Sales of Harmless Pharma & Health Care Products</u>		
Opening Stock	49,260,491	42,643,537
Purchase	620,859,699	403,381,247
	<u>670,120,189</u>	<u>446,024,784</u>
Less Closing Stock	90,000,788	49,260,491
	<u>580,119,401</u>	<u>396,764,293</u>
NOTE - '21' EMPLOYEE BENEFIT EXPENSE		
Salary, Wages & Bonus	15,662,025	14,130,249
Director Salary	7,200,000	3,600,000
Employer Contribution-PF	669,372	474,823
Employer Contribution-ESI	257,654	216,969
	<u>23,789,051</u>	<u>18,422,041</u>



(Handwritten signature of Vinay Kumar Lohariwala)

(VINAY KUMAR LOHARIWALA)
DIRECTOR

(Handwritten signature of Manoj Kumar Lohariwala)

(MANOJ KUMAR LOHARIWALA)
DIRECTOR

UNIVENTIS MEDICARE LIMITED

	31.03.2019 RUPEES	31.03.2018 RUPEES
NOTE - '22' FINANCIAL COSTS		
Bank Charges	102,915	87,396
Interest on CC	319,575	307,319
Interest on Unscured Loan	4,979,682	3,838,404
Interest on Security retained	856,769	-
Interest On Govt Payment	90,617	-
	<u>6,349,558</u>	<u>4,233,119</u>

NOTE - '23' OTHER EXPENSES

Audit Fees	75,000	65,000
Advertisement Expense	364,720	421,750
Discount and Bad Debts Written off	4,365,382	4,223,229
Courier & Postage Expenses	39,407	36,764
Corporate Social Responsibility Expense	594,178	-
Donation	551,000	-
Electricity, Water, Fuel Charges	198,824	19,861
Food And Beverage Exp	94,610	52,520
Freight	11,046,302	9,412,784
House Keeping Expense	103,971	101,979
Insurance Expenses	385,503	228,959
Legal & Professional Charges	157,000	39,000
Miscellaneous expenses	100,999	45,908
Pest Control Expenses	18,000	-
Printing & Stationary	65,159	1,609
Rates, Fees and Taxes	704,077	60,560
Rent	2,892,500	1,920,000
Repair & Maintenance	146,960	66,871
Telephone & Internet Expenses	112,275	4,323
Tour & Travelling Expenses- Marketing	10,289,475	5,558,134
Sales Commission & Promotion	6,083,717	7,701,361
Security Expenses	421,698	252,700
Preliminary Expenses Written off	17,256	17,256
	<u>38,828,014</u>	<u>30,230,568</u>



(Signature)

(VINAY KUMAR LOHARIWALA)
DIRECTOR

(Signature)

(MANOJ KUMAR LOHARIWALA)
DIRECTOR

UNIVENTIS MEDICARE LIMITED

BALANCE SHEET ABSTRACT AND COMPANY'S BUSINESS PROFILE
(In terms of amendment to Schedule VI Part IV)

a) <u>REGISTRATION DETAILS</u>			
Registration No.	U24232HP2015PLC000992		
Date of Balance Sheet	31.03.2019		
<u>PARTICULARS</u>		(Rs. in thousands)	
	31.03.2019	31.03.2018	
b) <u>CAPITAL RAISED DURING THE YEAR</u>			
Public Issue		0.00	0.00
Right Issue		0.00	0.00
Bonus Issue		0.00	0.00
Private Placement		0.00	0.00
c) <u>POSITION OF MOBILISATION & DEPLOYMENT OF FUNDS</u>			
Total Liabilities		319116.22	270074.80
Total Assets		170616.22	121574.80
i) Sources of Funds:-			
Paid up Capital			150000.00
Reserve & Surplus		150000.00	150000.00
Non-Current Liabilities		103824.44	63149.34
Application of Funds:-		65291.78	56925.46
Net Fixed Assets		46987.72	1815.51
Net Current Assets		123628.50	119754.28
Investments		0.00	0.00
Other Non-Current Assets		0.00	5.01
d) <u>PERFORMANCE OF COMPANY</u>			
Turnover		708934.02	506207.35
Total Expenditure		651004.65	449908.68
Miscellaneous Income		271.66	390.36
Profit (Loss) before Tax		58,201.02	56,689.02
Profit (Loss) after Tax		41,556.80	41,057.14
Earning Per Share	Rs.	277.05	273.71
Dividend Rate (%)		0.00	0.00

d) GENERIC NAMES OF THREE PRINCIPLE PRODUCTS/ SERVICES OF COMPANY
(AS PER MONETARY TERMS)
Item code no. (ITC code) :
Product Description :

FOR AND ON BEHALF OF
GARG SANJEEV & ASSOCIATES
CHARTERED ACCOUNTANTS
CHANDIGARH
(CA SANJEEV GARG)
M.NO 8976
Firm Regd.No.-011326N
PLACE:CHANDIGARH
DATED: 02-09-2019


(VINAY KUMAR LOHARIWALA)
DIRECTOR


(MANOJ KUMAR LOHARIWALA)
DIRECTOR

UNIVENTIS MEDICARE LIMITED

RELATED PARTY DISCLOSURE

As per Accounting Standard 18, the disclosure of transactions with the related parties as defined in the Accounting Standard are give below

i) List of Related Parties where control exists and related parties with whom transactions have taken place and relationship

Sr. No.	Name of the related Party	Relationship
	Manoj Kumar Lohariwala Vinay Kumar Lohariwala Vandana Lohariwala Chhavi Lohariwala	Key Managerial Personnel
	Nugenic Pharma Private Limited Innova Captab Limited Innova Captab	Enterprise over which key Managerial personnel are able to exercise significant influence

ii) Transaction during the year with related parties

(Rupees in Lacs)

Sr. No.	Nature of Transactions	Key Management Personnel		Enterprises over which key Managerial are able to exercise significant influence		Relatives of Key Managerial Personnel		Total	
		C. Year	P. Year	C. Year	P. Year	C. Year	P. Year	C. Year	P. Year
1	Remuneraion Paid :-								
	Manoj Kumar Lohariwala	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Vinay Kumar Lohariwala	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Vandana Lohariwala	36.00	18.00	0.00	0.00	0.00	0.00	36.00	18.00
	Chhavi Lohariwala	36.00	18.00	0.00	0.00	0.00	0.00	36.00	18.00
2	Sales								
	Innova Captab	0.00	0.00	8.54	3.33	0.00	0.00	8.54	3.33
	Innova Captab Limited	0.00	0.00	72.73	45.51	0.00	0.00	72.73	45.51
3	Loans Recovered	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Loan Received from :								
	Manoj Kumar Lohariwala	0.00	73.00	0.00	0.00	0.00	0.00	0.00	73.00
	Vinay Kumar Lohariwala	0.00	44.00	0.00	0.00	0.00	0.00	0.00	44.00
	Vandana Lohariwala	0.00	24.25	0.00	0.00	0.00	0.00	0.00	24.25
	Chhavi Lohariwala	0.00	0.00	0.00	0.00	0.00	28.00	0.00	28.00
5	Repayment of Loan :-								
	Chhavi Lohariwala	5.00	0.00	0.00	0.00	0.00	0.00	5.00	0.00
	Manoj Kumar Lohariwala	5.00	1.50	0.00	0.00	0.00	0.00	5.00	1.50
6	Expenses incurred								
	Purchases								
	Nugenic Pharma Private Limited	0.00	0.00	108.42	117.73	0.00	0.00	108.42	117.73
	Innova Captab Limited	0.00	0.00	3059.43	1929.15	0.00	0.00	3059.43	1929.15
	Innova Captab	0.00	0.00	1968.30	1228.67	0.00	0.00	1968.30	1228.67
	Interest on Unsecured Loan								
	Manoj Kumar Lohariwala	10.88	6.93	0.00	0.00	0.00	0.00	10.88	6.93
	Vinay Kumar Lohariwala	21.34	19.58	0.00	0.00	0.00	0.00	21.34	19.58
	Vandana Lohariwala	6.45	5.73	0.00	0.00	0.00	0.00	6.45	5.73
	Chhavi Lohariwala	6.14	0.00	0.00	0.00	0.00	5.25	6.14	5.25



(Signature)
(VINAY KUMAR LOHARIWALA)
DIRECTOR

(Signature)
(MANOJ KUMAR LOHARIWALA)
DIRECTOR